

Foreclosure Trends in Iowa, 2014-Q3

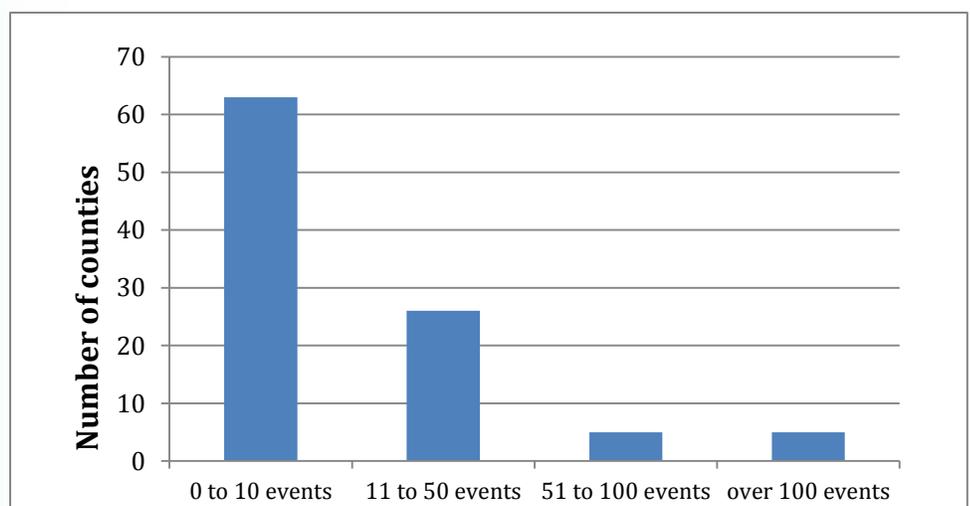
“The decrease in foreclosure activity in Iowa contrasts with almost no change at the national level over this time period.”

Iowa experienced a significant decrease in foreclosure activity in the third quarter of 2014. The total number of foreclosure events statewide declined from 3,947 in the second quarter to 2,482 in the third quarter, a decrease of just over 37%. The decrease in foreclosure activity in Iowa contrasts with almost no change at the national level over this time period. Four Iowa counties (Davis, Howard, Ringgold and Van Buren) experienced no foreclosure events in 2014-Q3. Five counties had 100 or more foreclosure events in this quarter: Polk, Linn, Scott,

Pottawattamie, and Black Hawk. However, these five counties also experienced significant decreases in foreclosure activity from the previous quarter. The largest number of foreclosure events occurred in Polk County – 692. Linn County had the next highest level of activity – 206 events. Almost two third of Iowa counties experienced 10 or fewer foreclosure events in 2014-Q3. See Figure 1 below.

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Figure 1: Level of foreclosure activity, 2014 Q3



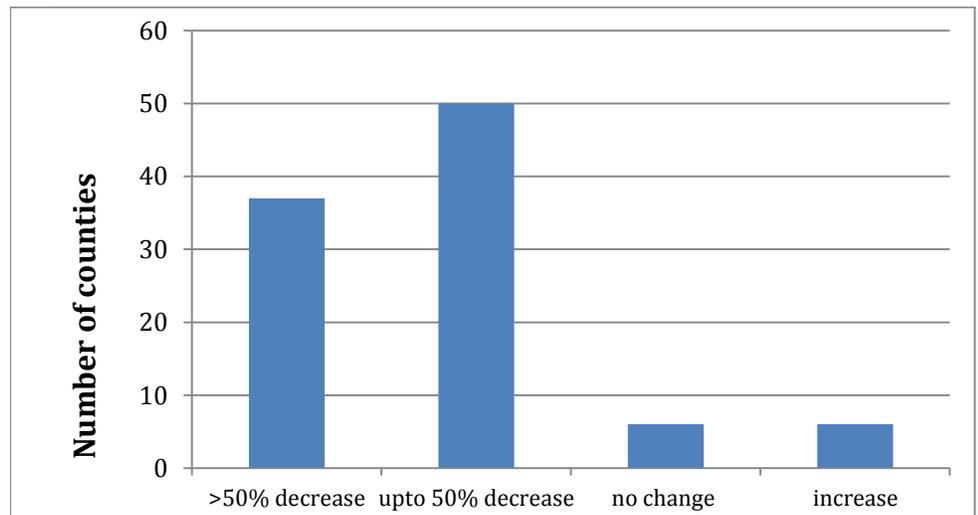
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Reports for previous quarters can be obtained by contacting Dr. Jerry Anthony. A research report for 2006 -2013 is also available. Research reports on related topics are available for download from our website:
<http://ppc.uiowa.edu>

Figure 2: Change in foreclosure activity, 2014-Q2 to 2014-Q3



Even though 95 of Iowa's 99 counties experienced foreclosure events in 2014-Q3 (see Figure 2 above), the vast majority of counties (87) experienced a reduction in foreclosure events from the second to the third quarter of 2014. In 37 counties, the decreases were more than 50%. The four counties with the highest decreases were Davis (100%), Howard (100%), Ringgold (100%) and Van Buren (100%); in these counties, as noted on the previous page, there was no foreclosure activity in 2014-Q3. All counties with large urban populations registered decreases.

Polk County, with the highest number of events in 2014-Q3, experienced a 32% decline in foreclosure events from 2014-Q2 to 2014-Q3. Likewise, Linn, with the next highest number of events in this period, experienced a 29% decline from the previous quarter. Only six counties registered an increase in foreclosure events: Adams, Cherokee, Hancock, Lucas, Osceola and Winnebago; but in absolute terms, foreclosure activities in the counties increased by a sum total of only 15 events over the previous quarter.

About the Public Policy Center

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