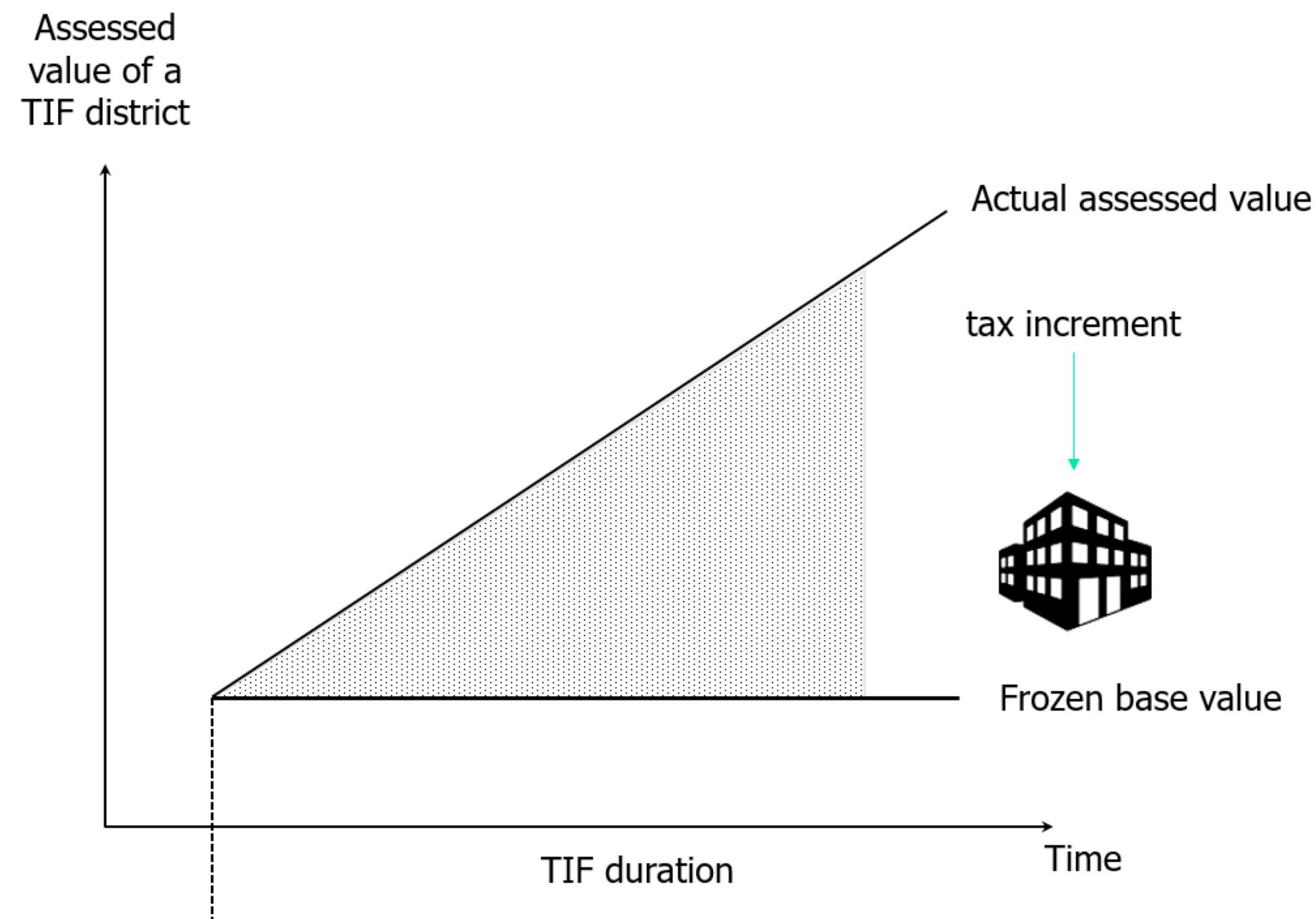


Has tax increment financing (TIF) helped or hurt Iowa communities?

TIF HELPS:

- + TIF is a 'right' tool to address urban blight.
- + Affected entities do not lose property tax revenue.
- + Affected entities enjoy larger property tax base after TIF dissolution.
- + Excess (unused) increments can be returned.
- + School districts have some protections from TIF.

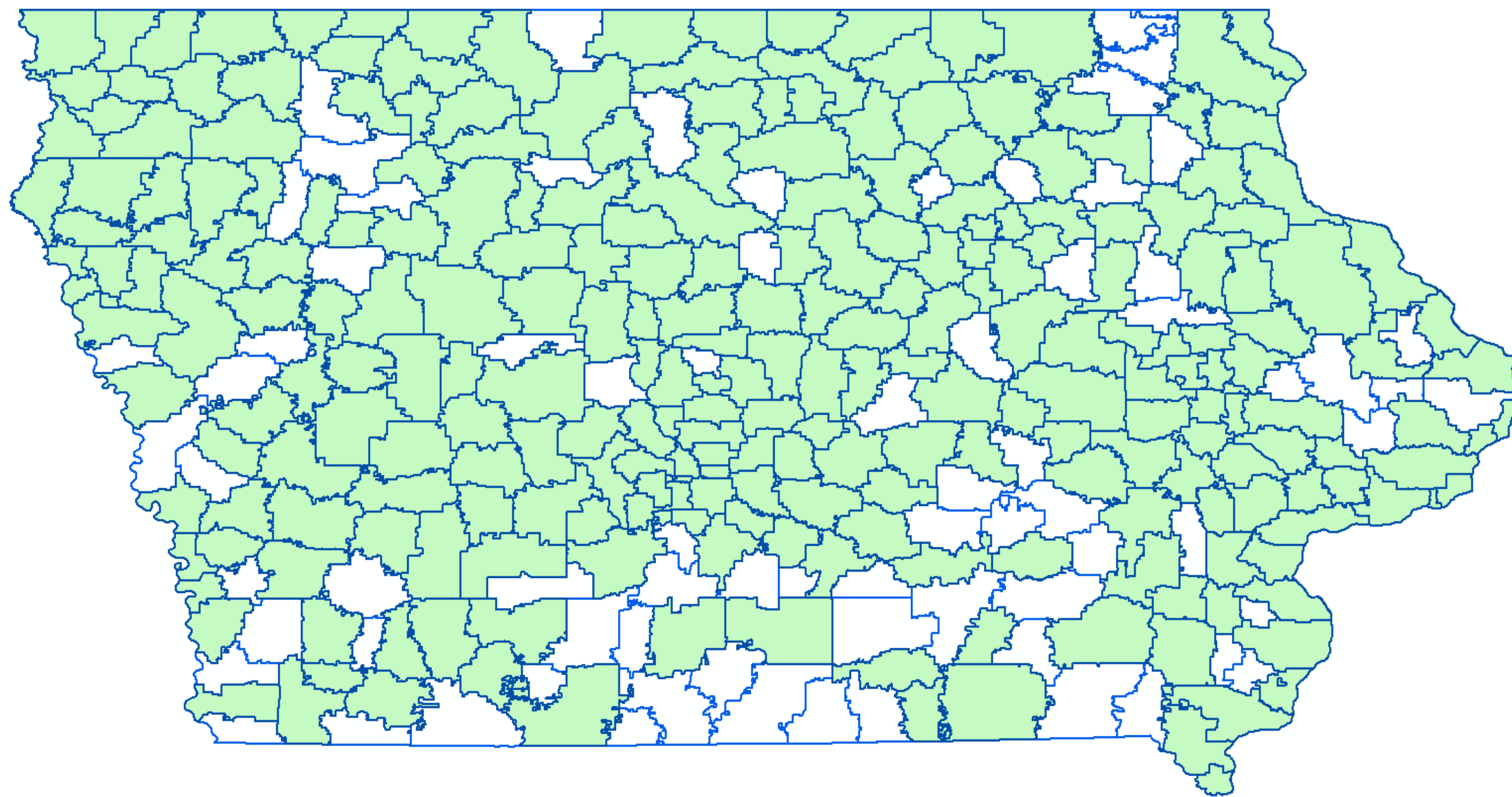
How does TIF work?



TIF HURTS:

- + Affected entities do lose revenue during TIF life.
- + TIF provides unnecessary incentives for private investments.
- + TIF life can be too long (20 years or indefinitely).
- + Base value may fall even to zero.
- + School districts cannot opt out.

75% of Iowa school districts had TIF in 2018.



Iowa has the largest number of TIF districts nationwide.

